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SVP
President & CEO, FASL LLC
November 6, 2003

3 Step Leadership Strategy

SPANSION™

1. Enlarge Customer Base

2001		Today		Future
• Declining market share	→	• Industry leader in NOR	→	• Open up new markets

2. Achieve Technology Leadership

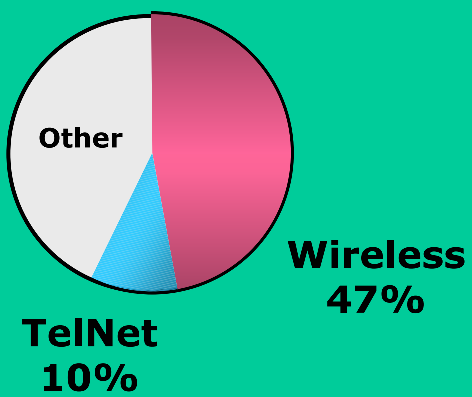
2001		Today		Future
• Late with technology	→	• MirrorBit™ deployed & winning	→	• Expand MirrorBit™ applicability

3. Drive Best in Class Manufacturing Cost

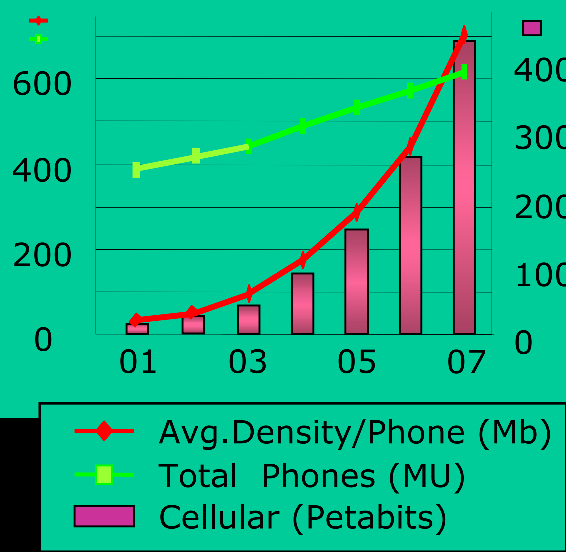
2001		Today		Future
• Under loaded factories	→	• Optimized factory load	→	• Achieve synergy

Balance the Customer Base
- Revenue by Segment

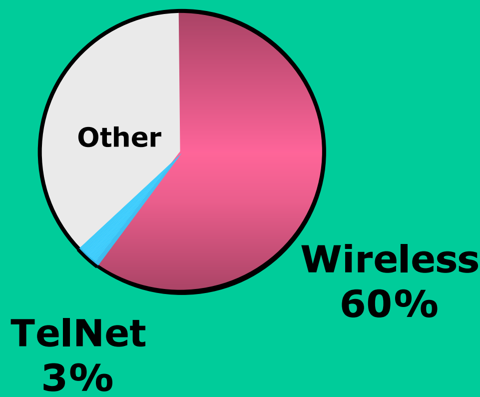
2001



NOR Market



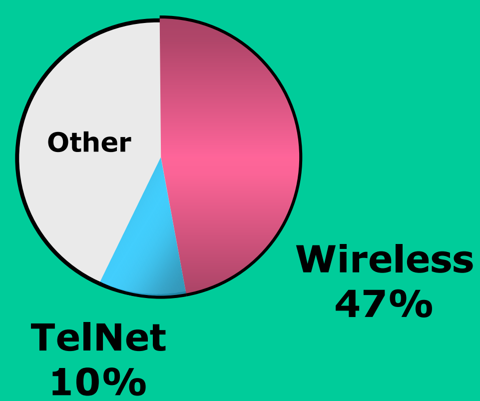
2003



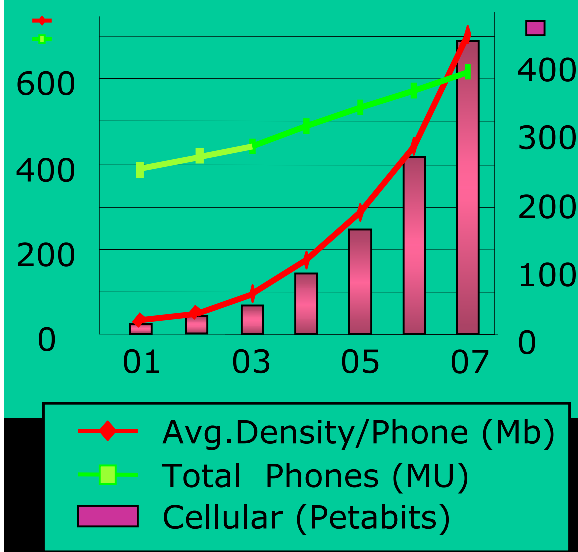
Source:- FASL 2003 estimates

Balance the Customer Base
- Revenue by Segment

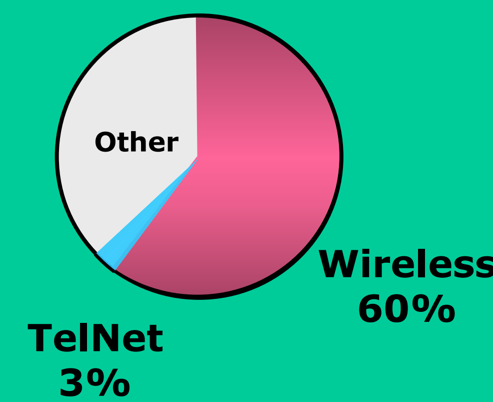
2001



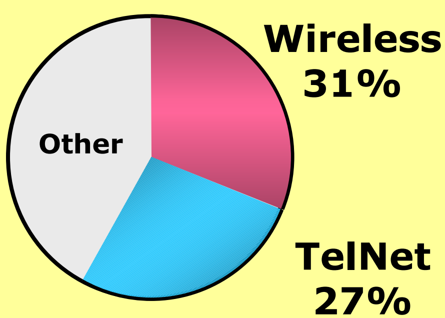
NOR Market



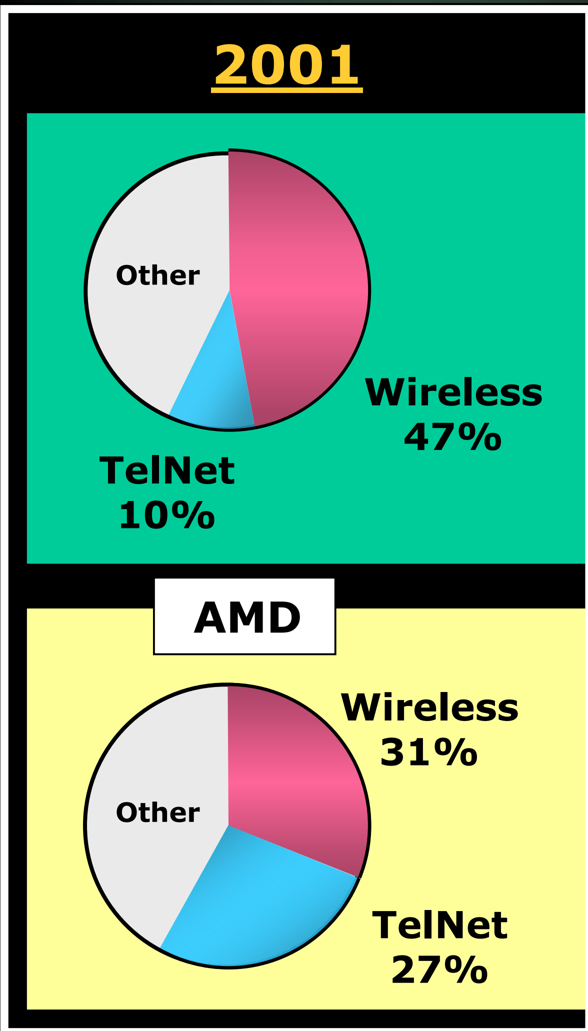
2003



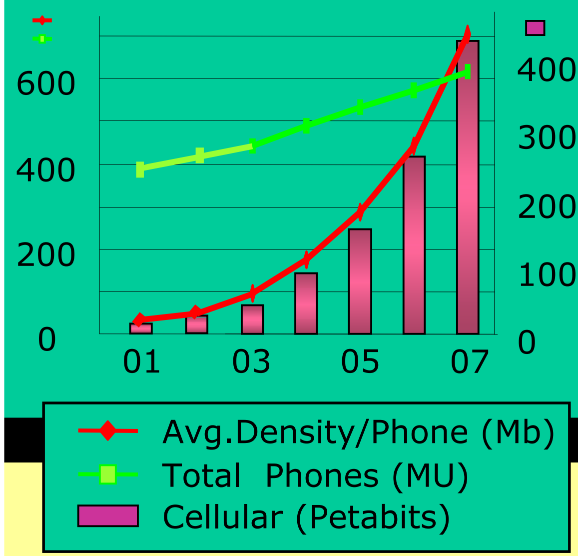
AMD

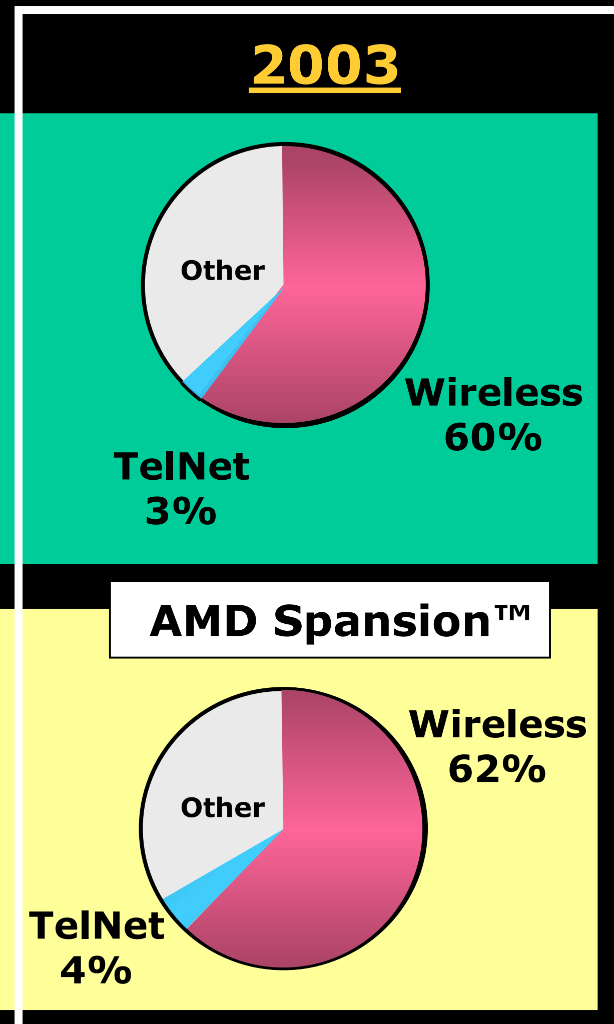


Balance the Customer Base
- Revenue by Segment



NOR Market



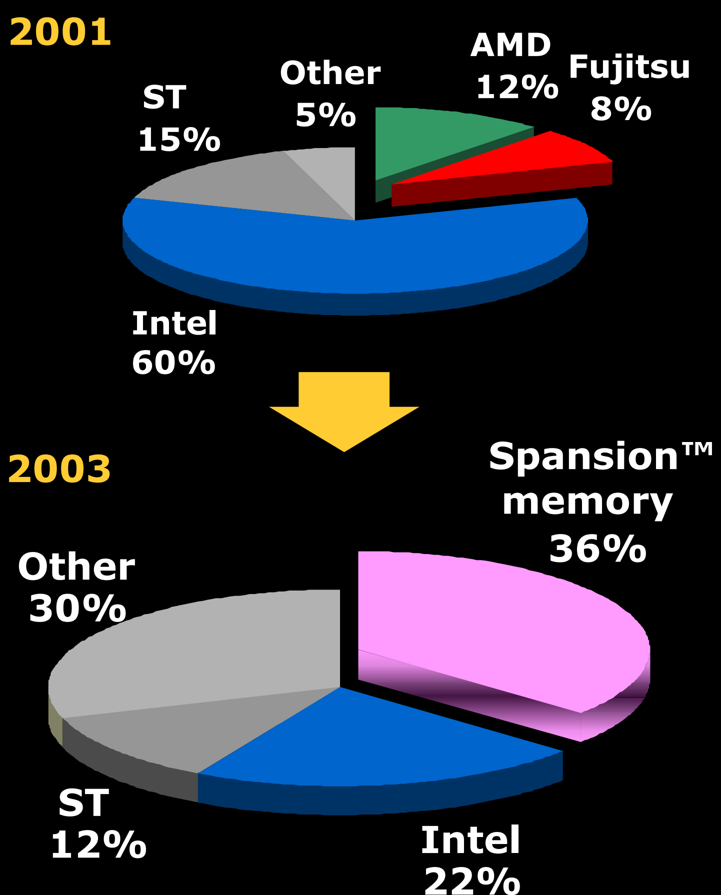


Source:- FASL 2003 estimates

Taking the Lead in Wireless Handset Market

AMD

NOR Cellular Flash Market Share



Overall NOR Flash Revenue Trend

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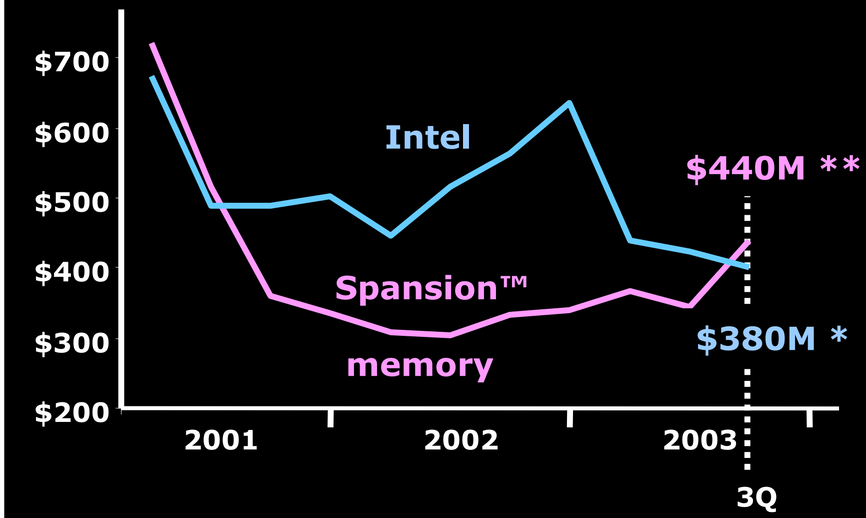


*Source:- FASL 2003 estimates

**$440M = $424M reported by AMD plus Fujitsu commission

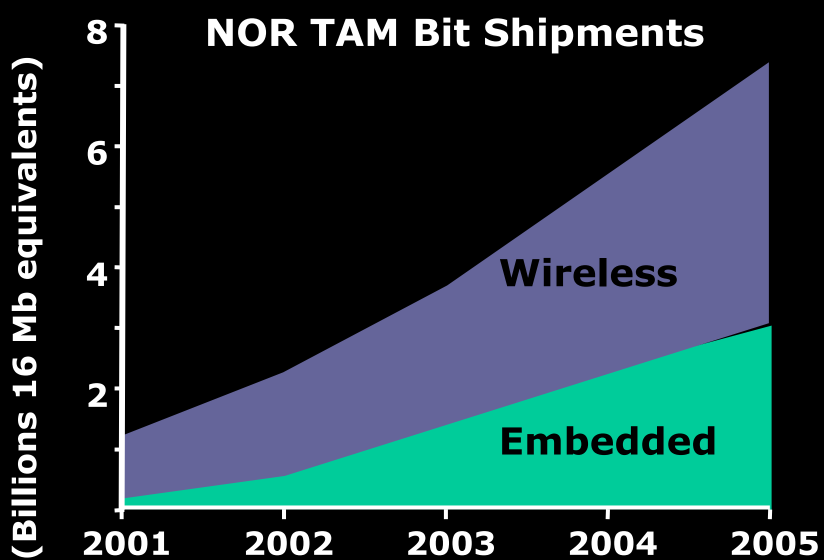
Source:- FASL 2003 estimates

Continue Leadership in Embedded Segments

AMD

SPANSION™

Segments	FASL Position	FASL Market Share
Total NOR Embedded Market Share - 2003	#1	20%
DVD	#1	71%
Printers	#1	54%
Automotive	#1	52%
TelNet	#1	23%
Set Top Box	#3	16%
Industrial	#4	17%
PC/Peripheral	#10	4%



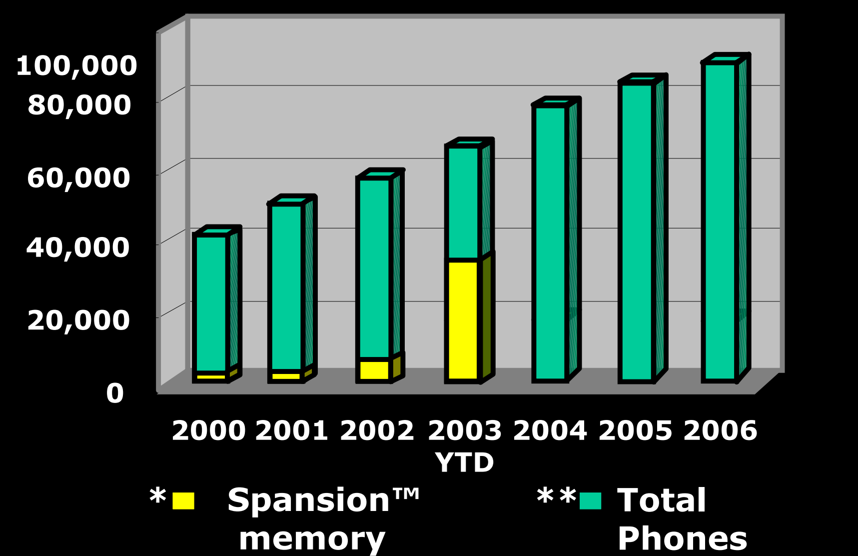
Source:- FASL 2003 estimates

Winning Strategy in Emerging Markets

AMD

SPANSION™

- **China customer successes**
- Designed into 7 of the top 10 wireless OEMs in China



- **Share Asian Wireless Handhelds ***

	Q3-02	Q4-02	Q1-03	Q2-03	Q3-03
China OEM	Very Low	<10%	10% - 25%	25% - 40%	40% or more
Taiwan OEM	25% to 40%				
Korea Tier 2	Very Low	<10%	10% to 25%	25% to 40%	

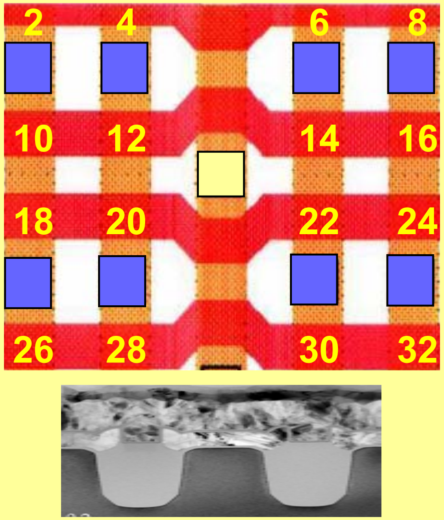
Sources:- * FASL 2003 estimates
** Gartner Dataquest 2002

3 Step Leadership Strategy

2. Achieve Technology Leadership

High Performance Solutions
MirrorBit™ vs. Best of Floating Gate NOR

MLC 2-bit/cell



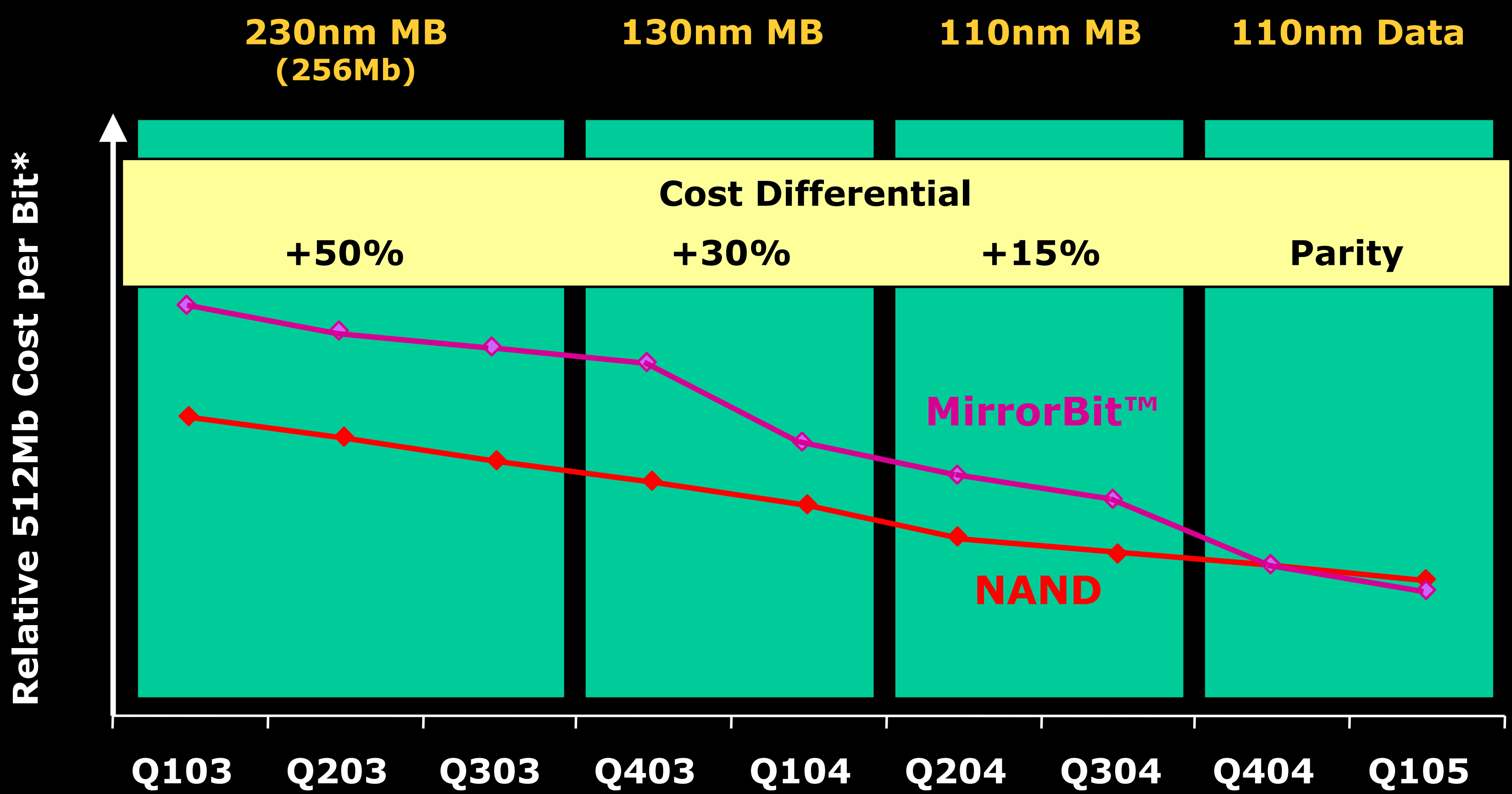
- 40% Array Efficiency
- 30% Cost Efficiency

MirrorBit™ 2-bit/cell

High Performance - Low Power 1.8V Flash for Wireless Applications

130nm MLC	256Mbit	110nm MirrorBit™
85ns	Access Time	60ns
54MHz	Burst Speed	>80MHz
1	Relative Cost	0.6
50µA	Standby Current	20µA

Data Storage Solutions
MirrorBit™ vs. Best of NAND



* Budgetary MirrorBit Data Pricing

Changing the Rules
MirrorBit™ vs. Floating Gate at Low Density

- Developing 200nm MirrorBit™ for depreciated factory
  - 16Mbit, 32Mbit, 64Mbit

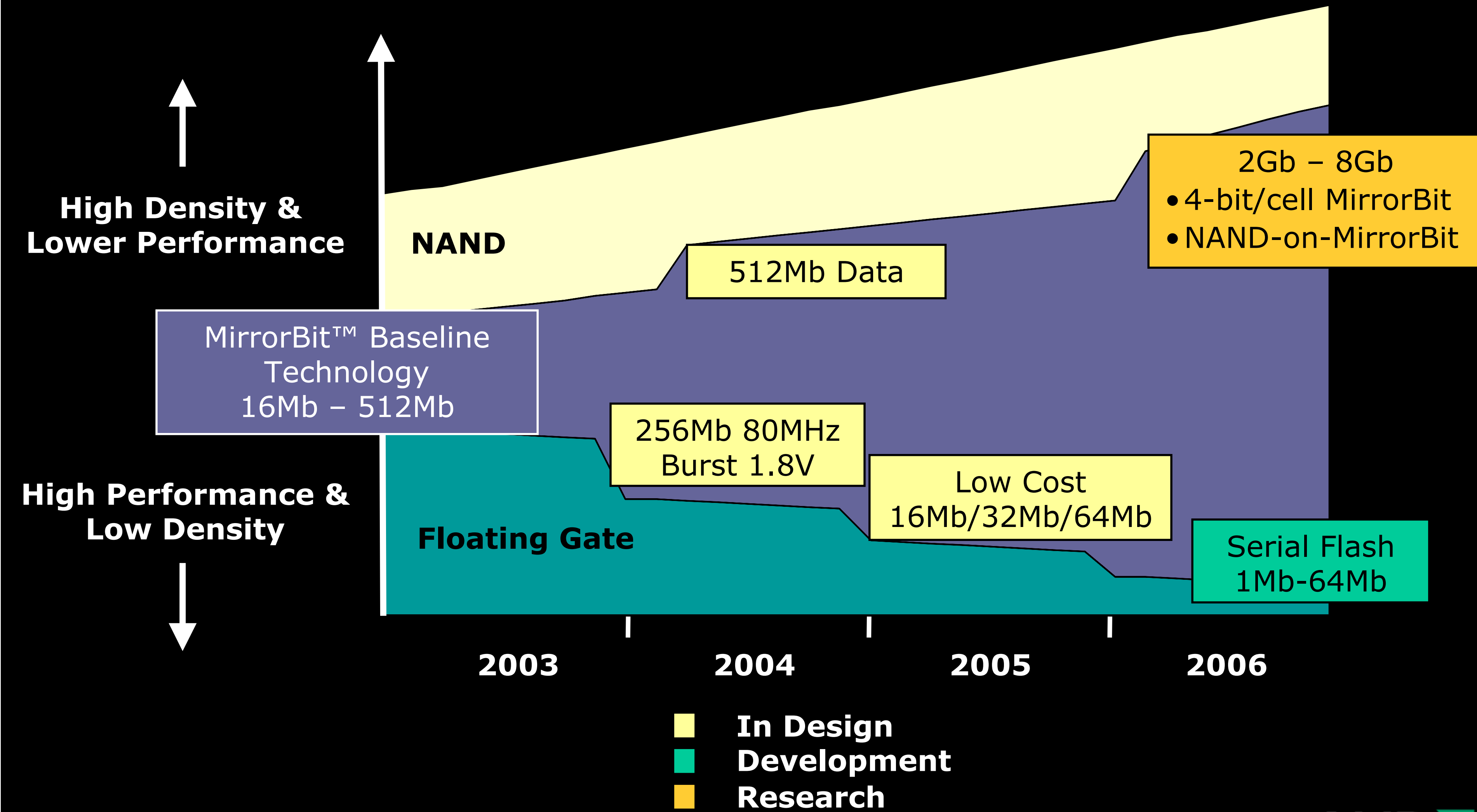
	Conventional FG			MirrorBit	
	230nm	170nm	130nm	230nm	200nm
Wafer Cost *	100%	160%	175%	***80%***	***80%***
32Mb NDW**	100	166	235	157	210
Die Cost**	**1.00**	**0.96**	**0.74**	***0.51***	***0.35***

*** Average 2004 cost assuming full utilization**
**** Relative Comparison**

- New doors open …
  - Potential to Triple capacity of JV1/JV2
  - Serial Flash on MirrorBit™ technology

Source:- FASL 2003 estimates

MirrorBit™ : A Pervasive Technology



Source:- FASL 2003 estimates

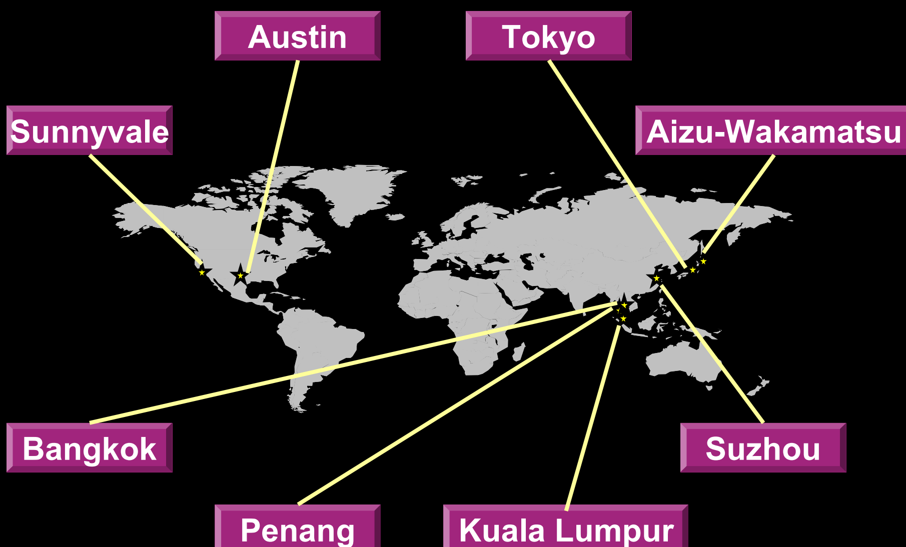
3 Step Leadership Strategy

3. Drive Best in Class Manufacturing Cost

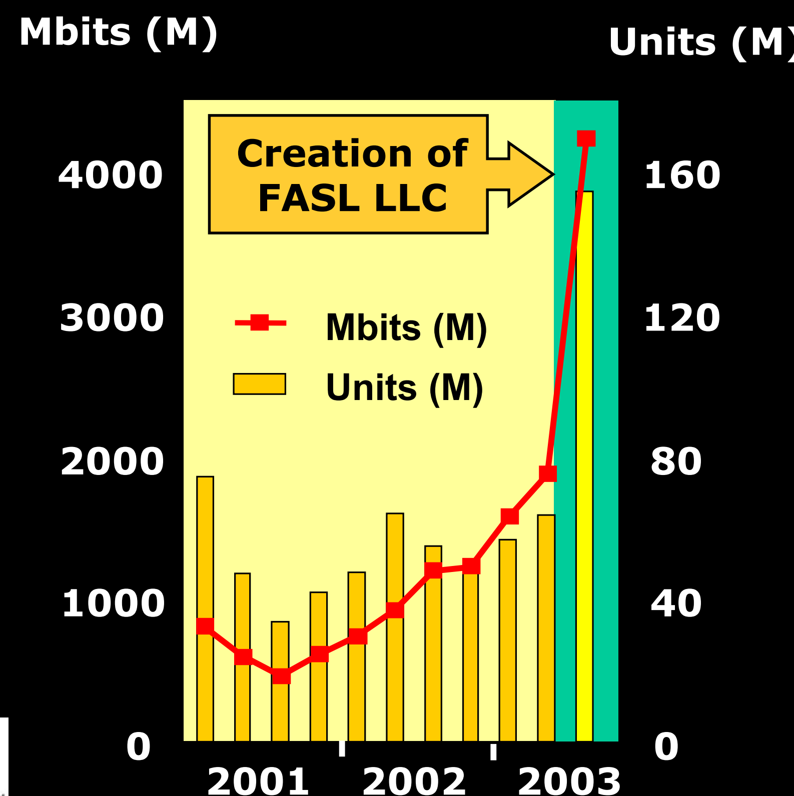
FASL LLC: Manufacturing Powerhouse

AMD

World Wide Structure

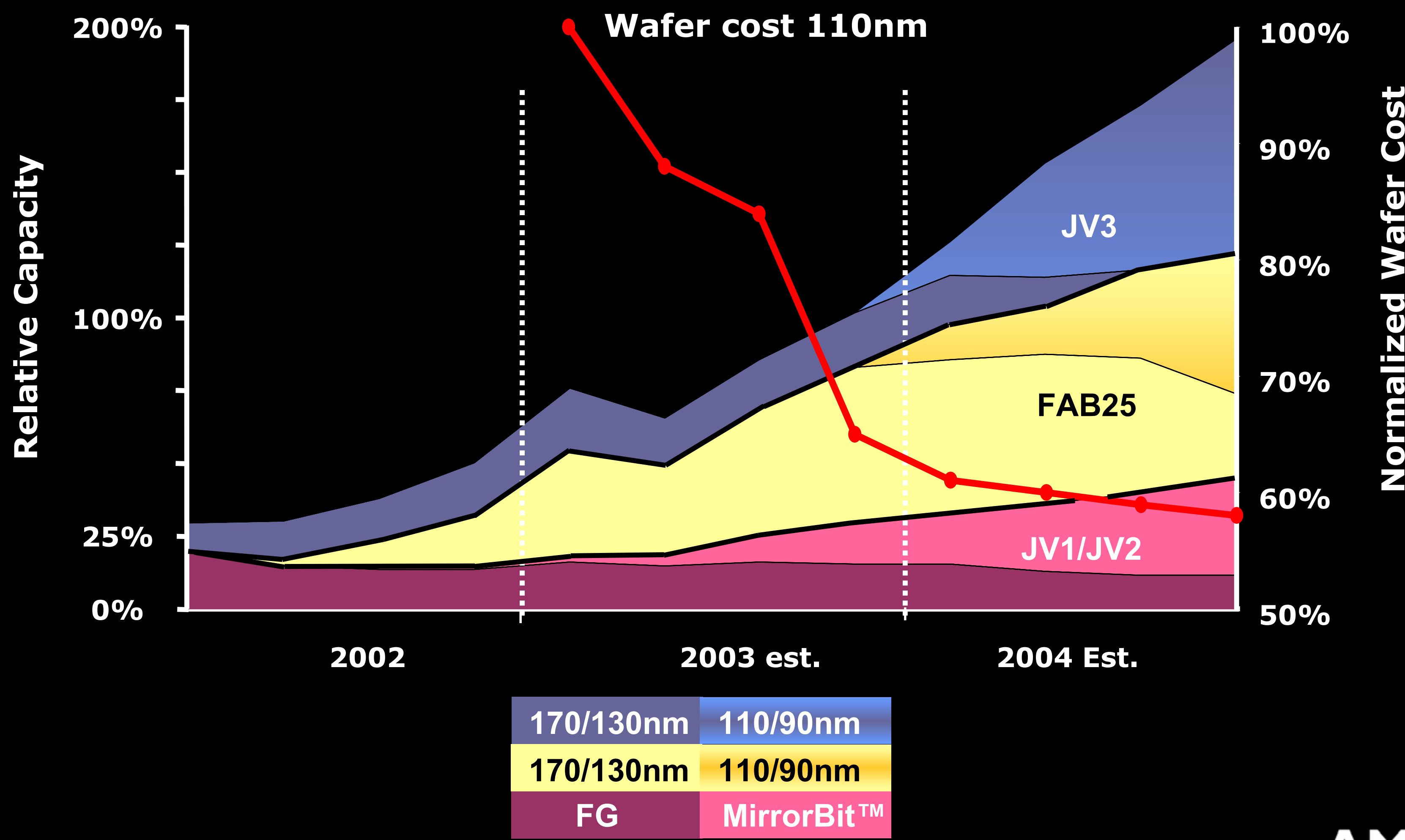


World Wide Shipments



SPANSION™

Manufacturing Powerhouse in Motion

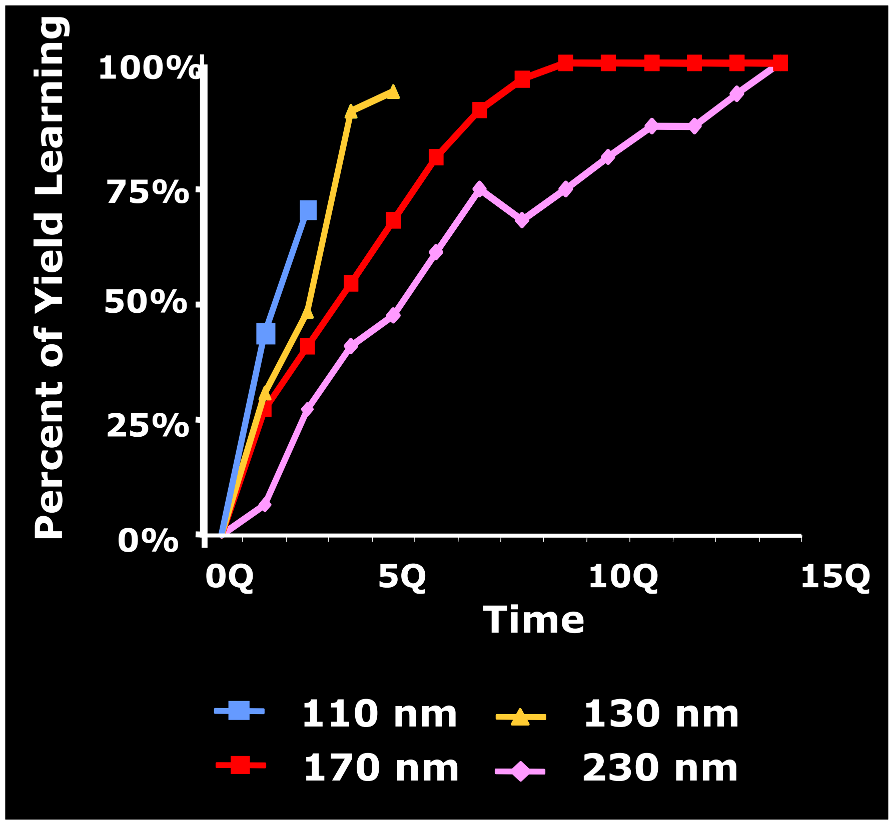


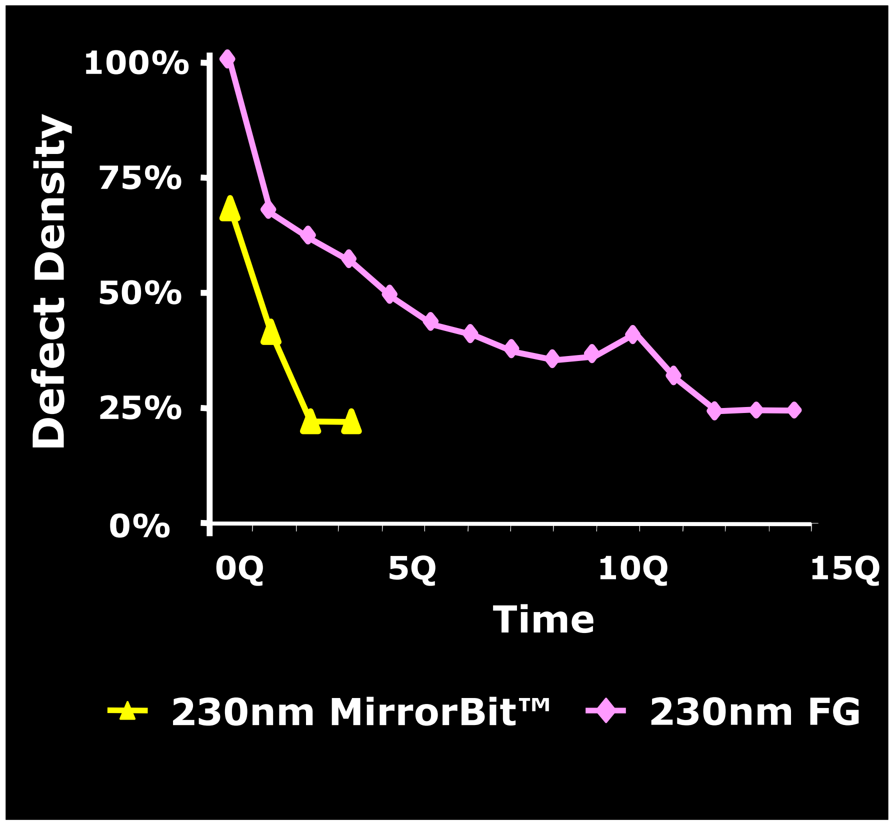
11/5/2003

Source:- FASL 2003 estimates

Accelerated Technology Transfer to Manufacturing

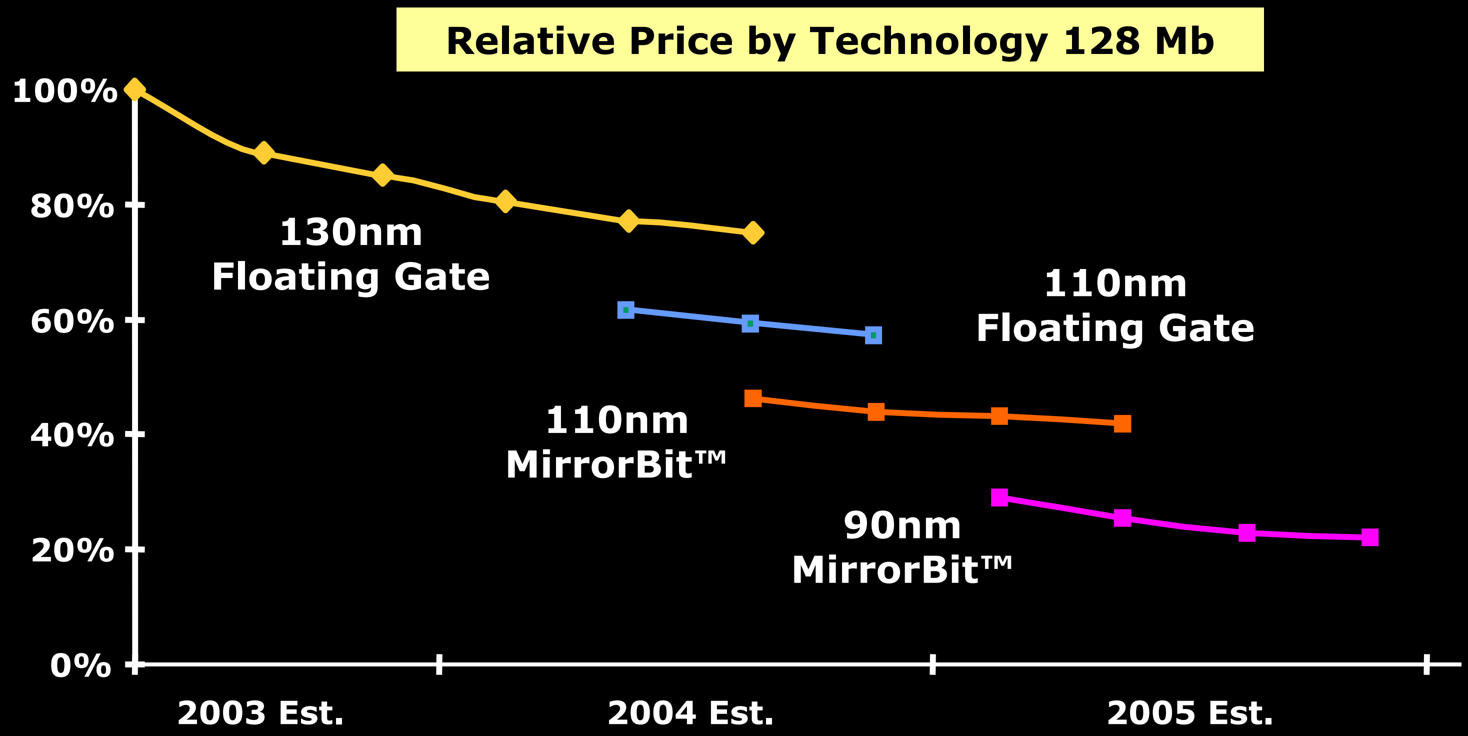
- Yield Learning Curve/Defect Density by Technology Node





Focus on Aggressive Cost Reduction

- Lower Wafer Cost + High Yield + Small Die



Source:- FASL 2003 estimates

Close/Summary

- **We are delivering on our 3-Step Strategy**
  - Creation of FASL completed on time
    - Industry leader in NOR
    - Leading the handset market
  - MirrorBit™ deployed and winning
  - Relentless cost reduction

SPANSION™

- **2004 Objectives**
  - Leverage merged AMD & Fujitsu Flash business
  - Near doubling of manufacturing capacity to support growth
  - Accelerate MirrorBit deployment

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